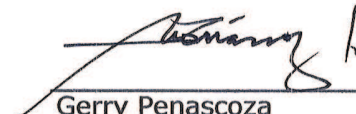


Journal Entries - AJE

GL	Name	Debit	Credit
	1 AJE Vacation leave payable		
6650	Prior-Period Adjustments	7,532.16	
6560	Salaries & Wages	4,963.70	
2119	Vacation Leave Payable		12,495.86
		<u>12,495.86</u>	<u>12,495.86</u>
	Vacation leave payable year-end adjustment		
	2 AJE Investment in TMC		
1201	Investment in TMC (25% share)	564,750.00	
7035	Income from Investment		564,750.00
		<u>564,750.00</u>	<u>564,750.00</u>
	Recalculated Equity investment		
	3 AJE Investment in TMC (beginning)		
3001	Retained Earnings		76,887.21
1201	Investment in TMC (25% share)	76,887.21	
		<u>76,887.21</u>	<u>76,887.21</u>
	Equity Investment		

We have reviewed the audit adjustments summarized above and agreed that they should be recorded in the general ledger as of September 30, 2016. These adjusting journal entries are the results of errors and not results of fraud, irregularities, or illegal acts.



 Gerry Penascoza
 Controller, NATIONAL FISHERIES CORPORATION

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